APPLICATION FOR MODEL RESIDENCE DEDUCTION



State Form 53812 (R / 12-11) Prescribed by the Department of Local Government Finance March 1, 20____ payable in 20_

For official use only

INSTRUCTIONS:	This form is to be filed annually, b	y mail or in person,	with the County	<u>Auditor of the county</u>	where the property is located.

Filing Date: During the twelve (12) months before December 31 of the year the deduction is to be effective.

Notice to the Taxpayer of the opportunity to appeal this determination: If a taxpayer does not agree with this determination, a Form 133 Petition for Correction of Error can be filed with the County Auditor to petition for a review of that Determination. (IC 6-1.1-15-12)

See page 2 for additional instructions and qualifications.

APPLICANT INFORMATION												
Name of applicant			hone numb	E-mail address	E-mail address							
Business address (number and street, city, state, and ZIP				Cou	inty							
PROPERTY INFORMATION												
Address of model residence (number and street, city, state, and ZIP code)												
Brief description of residence and any other real property claimed for deduction												
Legal description		Assessed value of qualifying real property										
As of March 1, 20, the property is:				duction on this property in prior years? If yes, indicate which years mpleted Yes, as fully completed No								
Deduction claimed (50% of qualifying assessed value)	Is the	Is the property located in an allocation area as defined by IC 6-1.1-21.2-3?										
	🗌 Yes 🗌 No											
Are there other deductions applied to this property? If yes, please list:												
Have you filed for this deduction on other properties locate or as a member of an affiliated group?	one	Yes No If yes, please list below.										
Property Address (number and street, city, s	Key	Key Number / Legal Description of Property				County						
А.	. ,				· · ·		,					
В.												
С.												
CERTIFICATION												
I / We certify, under penalty of perjury, that the above and foregoing information is true and correct and the applicant was, to the best of our knowledge												
and belief, eligible for the deduction as of December				en eer ana			zeer er ear nite meage					
Signature of applicant or authorized representative	P	inted name of applicant or authorized representative				Date signed (month, day, year)						
VERIFICATION BY ASSESSING OFFICIAL												
Is property recommended for deduction?	Assessed value of qu				mmended deduction (5	0% of	qualifying real property)					
		aaniying roarpi	operty	Reco		070 01	qualitying real property)					
Signature of Assessing Official	rinted name of	inted name of Assessing Official			Date signed (month, day, year)							
FINAL DETERMINATION OF COUNTY AUDITOR Approved deduction												
Deduction determined by County Auditor for March	in 20:			\$								
Signature of County Auditor	rinted name of	ed name of County Auditor				Date signed (month, day, year)						
		-										
Description or reasons for change:												

Distribution on date of filing: Original – County Auditor; File stamped copy – Applicant; File stamped copy – Township Assessor, if any, or County Assessor Distribution on date that determination is made: Original – County Auditor; Copy – Applicant; Copy – Township Assessor, if any, or County Assessor

INSTRUCTIONS AND QUALIFICATIONS

GENERAL INSTRUCTIONS

- Applications must be filed during the periods specified. Once the application is in effect, application must be refiled annually.
- This application may be filed in person or by mail. If mailed, the mailing must be postmarked before the last day of filing.
- Any person who willfully makes a false statement of the facts in applying for this deduction is guilty of the crime of perjury and on the conviction thereof will be punished in the manner provided by law.

BENEFITS AND ELIGIBILITY

- "Model residence" means real property that consists of a single family residence, single family townhouse, or single family condominium unit that has never been occupied as a principal residence, and is used for display or demonstration to prospective buyers or lessees for purposes of potential acquisition or lease of a similar type of residence, townhouse, or condominium unit on the same property or other property.
- Eligible applicants are entitled to a deduction from the assessed value of the residence in the amount of 50% of the assessed value of the model residence for:
 - Not more than one assessment date for which the model residence is assessed as a partially completed structure;
 - The assessment date for which the model residence is first assessed as a fully completed structure; and
 - The two assessment dates that immediately follow the first assessment date.

LIMITATIONS

- A property owner may not receive the deduction for more than three model residences in Indiana for a particular assessment date. Owners of model residences who are part of an affiliated group (as defined by 50 IAC 25-2-2) may not exceed an aggregate of 3 model residence deductions for a particular assessment date.
- The owner's regular office space is not considered a model residence for purposes of the deduction. However, use of a garage or other space in a model residence to store or display promotional materials or meet with prospective buyers or lessees will not disqualify the model residence from the deduction.
- A property owner may not receive a model residence deduction for a model residence located in an allocation area as defined in IC 6-1.1-21.2-3.
- A property owner that qualifies for a model residence deduction and also qualifies for a deduction under another statute with respect to the same model home for a particular assessment year may not receive a deduction under both statutes for that year. In the event that a model home owner applies and is determined to be eligible for more than one deduction, the auditor shall apply the deduction that results in the greater property tax saving for the owner of the model residence.
- A person who owns a model residence and claims the deduction must provide the county auditor with a notice that informs the auditor of a transfer of ownership of the model residence. This notice shall indicate whether the new owner is eligible to receive the model residence deduction and must be submitted to the county auditor at the same time that a sales disclosure form is filed under IC 6-1.1-5.5.
- The deduction allowed for a model residence is terminated if the model is sold after the assessment date of a particular year but before January 1 of the following year to a person who does not continue to use the property as a model residence.